

## DATASHEET

### A Seal Software Insight Accelerator

### Actionable Insights Faster Time to Answers

#### SEAL INSIGHT ACCELERATORS:

- Pre-built models, playbooks and more.
- Designed to address specific subject matter.
- Easily deployed on the Seal platform.
- Provide detailed insight into business, compliance, legal and regulatory challenges.
- Generate actionable information for critical topics to accelerate contract analysis, review and remediation efforts.

#### ACCESS THE IMPACT ON

- Customer Relationships
- Supplier Relationships

#### READY NOW

- Pre-trained
- Pre-tested
- Rapid Installation
- Easy to use
- Customizable

Seal can help you find the answers you need up to 80% faster than your traditional search methods.

# Catastrophic Event Insight

## FORCE MAJEURE READINESS AND RESPONSE

### The Challenge

Traditional review projects are too slow and inflexible to be of use in the midst of or immediately following a catastrophic event. Worse, in a rapidly evolving situation, decisions made without the benefit of insight into the information contained within the contracts can lead to long-term consequences in terms of risk, costs, and revenue.

### The Solution

#### ACTIONABLE INSIGHTS: CONSUMABLE, FAST, ACCURATE, AND DETAILED

The Seal Catastrophic Event Insight accelerator is a pre-selected set of analytic models and supporting components packaged for rapid deployment into existing Seal environments. The accelerator, explicitly designed to respond to a force majeure type of event, analyzes a full range of relevant contract provisions in a fraction of the time of a traditional review. The solution, pre-tuned to accelerate implementation, provides easy-to-consume and detailed insights to facilitate risk mitigation and the decision-making process.

### Questions Addressed

Locating force majeure clauses is just the start of the analysis required when responding to an event like Covid-19. The Seal Catastrophic Event Insight accelerator includes custom models, that, when used in conjunction with the existing core models and search capabilities accelerate your team's ability to triage and begin the mitigation process. These models are designed to answer the following questions:

QUESTION	TOPIC	SUBTOPIC
Does the agreement contain a Force Majeure clause?	Force Majeure	General
Does the Force Majeure clause refer to pandemics or public health events?	Force Majeure	Pandemic
Does the Force Majeure clause contain emergency or governmental action language?	Force Majeure	Emergency
Does the Force Majeure clause require notification in order to excuse performance?	Force Majeure	Notice
Does the Force Majeure clause refer to a period within which the counterparty must be notified of the event?	Force Majeure	Notice Period
Does the agreement set forth a Governing Law?	Governing Law	General
Does the agreement contain a Business Continuity or Disaster Recovery clause?	Continuity of Business	General
Does the agreement allow for termination without cause or for convenience?	Termination	Convenience
Does the Termination for Convenience clause require a minimum notice period in advance of the termination?	Termination	Convenience - Notice Period

TABLE 1: List of AI Models included in the Catastrophic Event Insight accelerator\*

## WHEN ADDRESSING THE GLOBAL COVID-19 PANDEMIC OR A LOCALIZED EVENT SUCH AS FLOOD,

you need the ability to analyze your contract portfolio to assess the potential impact quickly. Common provisions to consider include:

- Force Majeure – General & Stated Events
- Force Majeure – Notice & Timing
- Continuity of Business
- Termination Rights
- Liability – Failure to Perform
- Insurance provisions
- Governing law
- Jurisdiction

## Additional Help

Seal's alliance partners are working with Seal on a full-service Covid-19 response.

Contact your Seal representative to find a Seal partner to match your unique requirements.

## Looking for more insight?

Seal Insight Accelerators are designed and built by legal AI-literate industry experts to address the specific requirements for individual industry and regulatory requirements.

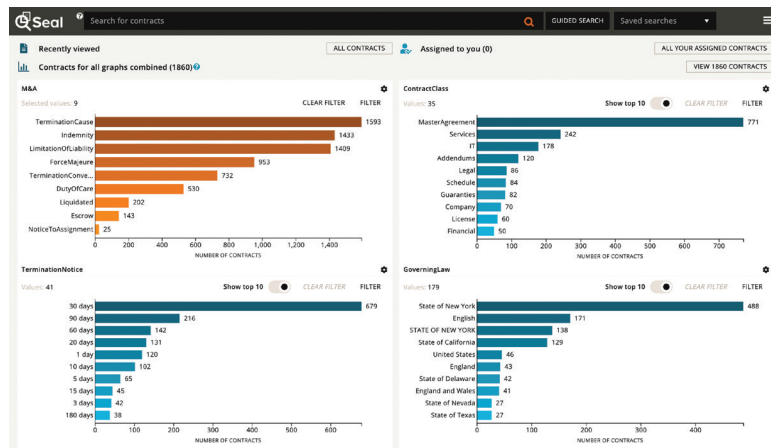
Seal Insight Accelerators are available for a range of common use cases, including the following:

- Brexit
- Credit Agreements
- Data Privacy & Security | CCPC GDPR
- Libor
- M&A
- NDA
- Procurement
- Qualified Financial Contracts

Custom accelerators are available through Seal Professional Services.

## Insights & Answers

A catastrophic event requires a well-managed and well-informed decision-making process to ensure business continuity and damage minimization. A fast, accurate, and complete understanding of contractual options and obligations is an essential requirement for the decision-making process before, during, and after a crisis.



The accelerator provides insight into the contracts which allow for quick action. Which contracts contain language explicitly calling out the event as a force majeure event, but require notice? Which contracts do not include the catastrophic event (fire, pandemic) as an expressly stated force majeure event, but the force majeure clause does cover government-imposed lockdowns? What are the potential consequences of a breach/default if a contract does not include a force majeure provision? Under which law is the contract governed, as different legal jurisdictions may treat a force majeure clause differently. The accelerator lets you easily bucket your contracts into risk categories and measures required, allowing companies to take action proactively, rather than later defending inaction.

## Components

The Catastrophic Insight accelerator is comprised of pre-built components that may be installed into supported versions of the Seal Contract Analytics platform.

- **Comprehensive model set:** pre-trained and tested AI models designed to answer specific questions
- **Rule Book:** a user guide outlining the broad topics, subtopics, and exact questions to be answered by each model. Explaining what to expect from each model
- **Playbook:** a new set of "Views" in the system's database that are reflected in the user interface – facilitating a rapid way to view the results of the accelerator's analysis

\*Items included in the Catastrophic Event Insight accelerator are subject to change

### AMERICAS Headquarters

1990 N California Blvd.,  
Suite 500, Walnut Creek,  
CA 94596, USA

### EMEA Headquarters

30 Stamford St,  
South Bank, London  
SE1 9LQ, UK

### Follow Us



### Contact Us

info@seal-software.com  
USA Tel: +1 650 938 SEAL (7325)  
EMEA Tel: +44 203 735 9898



www.seal-software.com

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