

DATASHEET

A Seal-Software Insight Accelerator

Actionable Insights. Incredible Savings.

SEAL'S INSIGHT ACCELERATORS:

- Pre-built collections of richly detailed analytic policies.
- Designed to address specific subject matter in a variety of frequent business use cases.
- Easily deployed on the Seal platform.
- Provide detailed insight into business, compliance, legal and regulatory challenges
- Generate actionable information for critical topics to accelerate contract analysis, review and remediation efforts.

REPRESENTATIVE TOPICS INCLUDE:

- Applicable Laws & Regulations
- Audit & Inspection Rights
- Compensation & Payment
- Compliance with Laws
- Compliance with Policies
- Confidentiality
- Continuity of Business
- Expense Reimbursement
- Governing Law, Jurisdiction & Dispute Resolution
- Indemnification
- Insurance
- Intellectual Property
- Limitation of Liability
- Personnel
- Records
- Renewal
- Subcontracting
- Term
- Termination
- Transition Services

Procurement Insight™

1. The Challenge

Global procurement and sourcing leaders have increasingly seen their responsibilities shift from traditional vendor selection to today's proactive management of third-party risks and compliance, both from a diligence and a contractual perspective. The same leaders have been tasked with gathering and reporting on key vendor-management metrics, many of the details of which reside in one or more contractual documents governing the vendor relationship. The challenge, of course, is that extracting detailed business, risk and compliance data from contractual documents is complex, time consuming and expensive.

2. The Solution

Procurement Insight™ is Seal's comprehensive answer for the procurement and sourcing professional's contract analysis needs. Combining the Seal platform's powerful AI capabilities with Seal's legal-AI industry expertise and deep understanding of the procurement professional's business, compliance and regulatory needs, Procurement Insight delivers an unprecedented level of insight and answers into the enterprise contract world.

3. Topics Addressed

Procurement Insight is built to correspond to the procurement and sourcing professional's most common and often most complex topics. The subjects addressed range from specific statutory obligations (e.g., vendor cooperation with regulators), to common points of risk analysis (e.g., data security), to key business metrics (e.g., early payment discounts).

REPRESENTATIVE REGULATIONS, GUIDANCE AND REGULATORY BODIES ADDRESSED INCLUDE:

- CFTC
- Dodd-Frank
- EU Data Protection Regulation (GDPR)
- European Medical Device Regulation (EMDR)
- European Banking Authority
- FCA
- FCPA
- FDIC
- Federal Reserve
- Gramm-Leach-Bliley
- HIPAA
- Hong Kong Monetary Authority
- Monetary Authority of Singapore
- OCC 2013-29
- OSFI Outsourcing Guidelines
- Prudential Regulation Authority
- SEC
- SOX

Looking for more insight?

Seal insight accelerators are designed and built by legal AI-literate industry experts to address the specific requirements for individual industry and regulatory requirements.

Insight accelerators are available for the following use cases:

- Brexit
- Commercial Credit Agreements
- GDPR - Data Privacy and Security
- Lease Agreements
- M&A
- NDA
- Procurement
- Qualified Financial Contracts

Custom accelerators are available through Seal Professional Services.

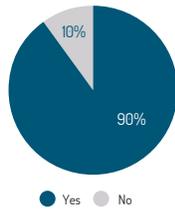
4. Insights & Answers

Procurement Insight does much more than identify whether a topic is generally addressed. It is a richly detailed analytic set designed to dovetail with specific regulatory requirements.

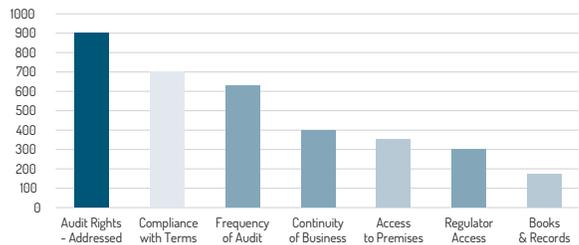
For example, Procurement Insight doesn't simply answer the question: "Are audit rights addressed?" Procurement Insight asks and answers detailed additional questions such as:

- Does the agreement address audit, access, or inspection rights for facilities?
- Does the agreement address regulator audit rights?
- Does the agreement address audit, access, or inspection rights for books and records?
- Does the agreement address the frequency of audit and, if so, what is the frequency of the of the audit?
- Does the agreement address review, approval or audit of the COB or DR Plan?
- Does the agreement address the right to audit compliance with or performance under the agreement?

Does the agreement address audit rights?



Audit Right Elements



5. Components

- **Comprehensive Analytics Set** – easy to install on the Seal platform, tested in most strenuous environments against tens of thousands of contracts
- **Rule Book** – a user guide to know what to expect from each analytic
- **Playbook** – recommended view with analytics and corresponding answer fields with pick list of answers
- **Topical Updates** – analytic updates to correspond to evolving business and regulatory requirements

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