

DATASHEET

A Seal-Software Insight Accelerator

Actionable Insights. Incredible Savings.

SEAL'S INSIGHT ACCELERATORS:

- Find Brexit impacted contracts
- Answer specific and complex Brexit related questions
- No contract management system required
- Support for multiple languages
- Go-live in days with the Seal Cloud Services

Seal Software helps companies prepare for the challenges of Brexit and future requirements, replacing uncertainty with insight into their contractual position.

Brexit Insight™

1. The Challenge

As the Brexit deadline approaches, many questions remain as to what the United Kingdom's exit from the European Union will look like. No wonder so many organizations are challenged in building their Brexit planning strategy. One thing is certain: companies will need to understand key content in their contracts and have the ability quickly update analysis as Brexit negotiations press forward. But how does a company properly and efficiently review thousands (if not tens of thousands) of contracts for myriad Brexit items? And, further, how does a company avoid having to manually re-review those same contracts as subsequent changes roll out under Brexit?

2. The Solution

Seal Software is the global leader in AI-based enterprise contract analysis. Brexit Insight™ is Seal's Accelerator designed within the platform to analyze enterprise contracts for a range of Brexit-related topics. Such topics include basic subjects such as governing law and jurisdiction, as well as more complex topics such as "change of law" within force majeure clauses. Combining the Seal platform's powerful AI capabilities, legal-AI industry expertise, and deep understanding of both the business and regulatory needs associated with Brexit, Brexit Insight delivers an unrivaled level of detailed, Brexit information in an enterprise contract portfolio.

3. Topics Addressed

Brexit Insight addresses both a range of Brexit-related contract clauses and a number critical content elements within those clauses. For example, most commercial contracts contain a force majeure clause that allows a party to suspend or terminate performance when certain circumstances beyond the parties' control arise. While it's unlikely that a standard force majeure provision will, on its face, specifically address Brexit, each force majeure clause must be analyzed in detail to determine those events that are specifically deemed to be beyond a party's control ("acts of god" vs. "changes in law"). Thus, the question of whether Brexit will trigger a party's right to invoke force majeure will turn on the exact language the parties negotiated in their agreement.

**REPRESENTATIVE TOPICS
ADDRESSED IN BREXIT
INSIGHT INCLUDE:**

- Governing Law
- Jurisdiction
- Dispute Resolution
- Territory Definitions & Locations
- Currency & Pricing
- Employee Matters (TUPE)
- GDPR
- General Regulations
- IP
- Taxes & Tariffs
- Termination & Renewals
- Transition Services
- Force Majeure

Looking for more insight?

Seal insight accelerators are designed and built by legal AI-literate industry experts to address the specific requirements for individual industry and regulatory requirements.

Insight accelerators are available for the following use cases:

- Brexit
- Commercial Credit Agreements
- GDPR - Data Privacy and Security
- Lease Agreements
- M&A
- NDA
- Procurement
- Qualified Financial Contracts

Custom accelerators are available through Seal Professional Services.

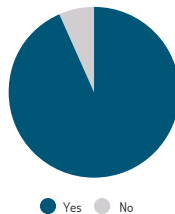
4. Insights & Answers

Brexit Insight does more than identify whether a topic is generally addressed. It leverages powerful, detailed analytics that align directly with essential Brexit issues to provide critical business intelligence to set forth those contractual terms that will require attention or remediation.

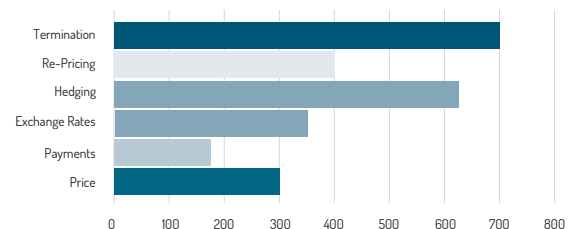
For example, Brexit Insight doesn't simply answer the question: "Does the agreement set forth a currency?" Brexit Insight asks and answers additional detailed questions for a series of related topics, including:

- Does the agreement address currency price?
- Does the agreement address currency payment?
- Does the agreement address exchange rates?
- Does the agreement address currency hedging?
- Does the agreement address re-pricing of currency?
- Does the agreement address the right to terminate related to currency?

Does the agreement set forth a currency?



Currency & Pricing Topics



5. Components

- **Comprehensive Analytics Set** – easy to install on the Seal platform, tested in most strenuous environments against tens of thousands of contracts
- **Rule Book** – a user guide to know what to expect from each analytic
- **Playbook** – recommended view with analytics and corresponding answer fields with pick list of answers
- **Topical Updates** – analytic updates to correspond to evolving business and regulatory requirements

AMERICAS Headquarters

1990 N California Blvd.,
Suite 500, Walnut Creek,
CA 94596, USA

EMEA Headquarters

30 Stamford St,
South Bank, London
SE1 9LQ, UK

Follow Us



Contact Us

info@seal-software.com
USA Tel: +1 650 938 SEAL (7325)
EMEA Tel: +44 203 735 9898



www.seal-software.com

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